Mahatma Education Society's

Pillai HOC College of Arts, Science & Commerce (Autonomous)
Rasayani

Affiliated to University of Mumbai
NAAC Accredited with "A+" Grade in cycle
II ISO 9001:2015 Certified

SYLLABUS

M.Com. (Advanced Accountancy)

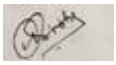
PART - II

As per National Education Policy 2020

Academic Year 2026-27

Mahatma Education Society's
College Code: 870
PILLAI HOC COLLEGE OF ARTS, SCIENCE & COMMERCE
Pillai HOCL Educational Campus, HOC Colony, Rasayani, Via. Panvel, Dist. Raigad. Pin 410207
Tel: 02192 - 669000 / 01 / 02 / 03 / 04 / 05 / 06 / 07 / 08 / 09 Website : www.phcasc.ac.in Email : phcasc@mes.ac.in
(NAAC Accredited 'A+' Grade , CGPA – 3.26 in Cycle 2 & ISO 9001:2015 Certified)
Affiliated to the University of Mumbai, Approved by Government of Maharashtra
(AUTONOMOUS COLLEGE)

Sr.No.	Name	Designation	Signature
1	Ms. Aditi Moholkar	Head of the Department (B.Com in Accountancy)	
2	Dr. Rinkoo Shantnu	Principal	
3	Mr. Binit Kumar	Vice-Principal	
4	Ms. Arushi Dube	Member	
5	Ms. Sheetal Patariya	Member	
6	Ms. Paulami Rao	Member	
7	Ms. Sharadha Kadam	Member	
8	Ms. Kirti Chikkodi	Member	
9	Ms. Prema Mahato	Member	
10	Dr. Arvind Dhond	Vice Chancellor Nominee.	
11	Dr. Kaustubh Sontakke	Subject experts from outside the Parent University	

12	**Dr. Satvinder Kaur Dhanjal**	**Subject experts from outside the Parent University**	
13	**Ms. Nimisha Unnithan**	**Industry Expert**	
14	**Ms. Arushi Sharma**	**College alumni**	

Introduction

A **Master's program in Commerce (M.Com.)** is an advanced academic choice for graduates aiming to develop deeper expertise in commerce, finance, and accounting. In today's highly competitive and regulation-driven business environment, organizations require professionals with strong analytical abilities, advanced financial knowledge, and strategic decision-making skills. This program enhances conceptual clarity and research aptitude, preparing students for **specialized and leadership roles** in areas such as accounting, taxation, financial management, corporate advisory, academia, while also fostering **entrepreneurial thinking and strategic management of business enterprises, including family-owned businesses**.

Aims and Objectives

1. The program aims to develop advanced professional competence in accounting and finance by imparting in-depth theoretical knowledge, analytical skills, and practical expertise, enabling students to meet the challenges of modern business, regulatory frameworks, and global financial environments.
2. The program aims to provide comprehensive and advanced knowledge of financial accounting, corporate accounting, and accounting standards.
3. The program aims to enhance analytical, interpretative, and problem-solving skills for complex accounting and financial issues.
4. The program aims to encourage graduates to pursue advanced degrees or professional certifications in accounting and finance**.**
5. The program aims to develop expertise in auditing, taxation, cost and management accounting, and financial reporting.
6. The program aims to familiarize students with contemporary accounting practices, regulatory requirements, and corporate governance norms.
7. The program aims to equip learners with research skills and the ability to apply quantitative techniques in accounting and finance.

Programme Outcomes (POs)

PO. No.	PO Title	POs in brief
PO1	Fundamental Knowledge Acquisition	Graduates will demonstrate a comprehensive and foundational knowledge of their chosen discipline along with an awareness of interdisciplinary connections.
PO2	Critical Thinking and Analytical Reasoning	Graduates will be able to analyse complex problems, synthesize data from multiple sources (qualitative and quantitative), and employ logical reasoning to formulate well-supported conclusions and arguments.
PO3	Effective Communication	Graduates will exhibit proficiency in both written and oral communication, articulating ideas clearly, persuasively, and ethically to diverse audiences
PO4	Problem Solving	Graduates will possess the ability to identify, formulate, and design solutions for real-world problems in their professional or social contexts, applying relevant theoretical knowledge and practical skills.
PO5	Information and Digital Literacy	Graduates will demonstrate the capability to locate, evaluate, and effectively use information from various sources, and utilize modern tools and Information and Communication Technology (ICT) for professional and academic tasks.
PO6	Research Skills and Scientific Temperament	Graduates will develop a sense of inquiry and research methodology, including the ability to design experiments (where applicable), collect and analyse data, and interpret results while maintaining scientific rigor and intellectual honesty.
PO7	Ethical Reasoning and Professional Integrity	Graduates will recognize ethical dilemmas, commit to professional and academic ethics, and demonstrate an understanding of moral and social responsibilities in their personal and professional conduct.
PO8	Employability and Professional Skills	Graduates will acquire the necessary job-ready skills, managerial competencies, and professional values to secure gainful employment or pursue advanced education in their respective fields.
PO9	Environmental and Sustainability Consciousness	Graduates will understand the importance of environmental conservation and sustainable development, displaying responsibility toward ecological challenges and advocating for healthy environmental practices.
PO10	Life-Long Learning	Graduates will develop the capacity for independent and self-directed learning to continuously upgrade their knowledge and skills, enabling them to adapt to rapid technological and societal changes.
PO11	Civic and Social Responsibility	Graduates will act as responsible citizens with an informed awareness of constitutional values, engaging proactively in community development and addressing social needs.
PO12	Empathy and Social Intelligence	Graduates will be able to cultivate and demonstrate affective, interpersonal, social and emotional intelligence.

Programme Specific Outcomes (PSOs)

PSOs. No.	PSO Title	PSOs in brief
PSO1	**Advanced Accounting Expertise**	Postgraduates will gain in-depth knowledge of advanced financial, corporate, and international accounting standards.
PSO2	**Financial Analysis and Decision-Making**	Postgraduates will be able to analyze complex financial data and provide insights for managerial and strategic decision-making.
PSO3	**Research and Technology Application**	Postgraduates will develop skills to conduct accounting research and effectively use accounting software and data analytics tools.
PSO4	**Ethics and Regulatory Compliance**	Postgraduates will apply ethical principles, corporate governance, and regulatory frameworks in accounting, auditing, and financial reporting.

Evaluation Pattern

Marking Code	Marking Scheme
A	**50 Marks Semester End Exam, 50 Marks Continuous Assessment (distributed within 20 Marks Class Test, 20 Marks Presentation & Viva, 10 Marks Assignment)**
B	**25 Marks Semester End Exam, 25 Marks Continuous Assessment (distributed within 10 Marks Class Test, 10 Marks Presentation & Viva, 05 Marks Assignment)**

Course Structure

SEMESTER III							
Course Code	Course Type	Course Title	Theory/ Practical	Marks	Credits	Lectures / Week	Evaluation Pattern
HPCAA201	Major	Corporate Financial Accounting	Theory	100	4	4	A
HPCAA202	Major	Advanced Auditing	Theory	100	4	4	A
HPCAA203	Major	Financial Services	Theory	100	4	4	A
HPCAA204	Major	Advanced Trends In Accounting III	Theory	50	2	2	B
HPCAA205	Elective	Accounting And Taxation Of E-Commerce Industries	Theory	100	4	4	A
HPCAA206	RP	Research Project	Project	100	4	4	
Total				550	22		**

SEMESTER III

BOS	**Commerce & Management**				
Course	**Corporate Financial Accounting**				
Course Code	**HPCAA201**	**Level**	**6.5**		
		Type	**Theory**	**Practical**	**Total**
Semester	**III**	**Credits**	**04**	**-**	**04**
Type	**Major**	**No of Teaching hours**	**60**	**-**	**60**

Evaluation/ Assessment	**Total Marks**	**Semester End**	**Continuous**	**Practical**
	100	**50**	**50**	**-**

Learning Objectives	
1	The learner will be able to **calculate** the breakeven point and **apply** contribution analysis to **select** the most profitable decision in a special order scenario.
2	The learner will be able to **compute** all direct material and labor variances (price/rate and usage/efficiency) and **identify** their root causes for corrective action.
3	The learner will be able to **construct** a flexible budget and **compare** it against actual results to **evaluate** and report on budgetary performance.
4	The learner will be able to **determine** the appropriate cost unit and **calculate** the operating cost per unit for a given service industry like a transport company.

Course Outcomes	
CO1	Students will be able to explain the evolution and significance of Indian Accounting Standards and apply key Ind AS such as those related to employee benefits, financial instruments, earnings per share, intangible assets, and fair value measurement.
CO2	Students will be able to describe the concept and importance of Human Resource Accounting and apply cost-based and economic value models, particularly the Lev and Schwartz model, to value human capital practically.
CO3	Students will be able to understand the characteristics and factors affecting goodwill and apply various valuation methods including average profit, super profit, and capitalization methods to determine goodwill value.
CO4	Students will be able to identify factors affecting share valuation and apply income, net asset, and market approaches to accurately value shares and prepare valuation statements.

<u>Modules At Glance</u>

Module No.	**Content**	**No. of Hours**	**Mapping with CO**
1	Indian Accounting Standards	15	CO 1
	Human Resource Accounting	15	CO 2
2	Valuation of Goodwill	15	CO 3
	Valuation of Shares	15	CO4
		60	

Syllabus

Module No.	Content	No. of Lectures
1	**Indian Accounting Standards** 1. Introduction, Indian scenario prior to introduction of Ind AS in India 2. Limitations of Accounting Standard, Emergence of Global Standards, Need and Benefit for Global Standards in India. 3. Convergence v/s Adoption of IFRS, Ind AS Statutory provisions and applicability to various entities. 4. Specific Ind-AS: (Theoretical and Small case studies/ practical illustrations for its applicability) Ind-AS19: Employee benefits Ind-AS 32: Financial Instrument Presentation Ind-AS 33: Earning Per Share Ind-AS 38: Intangible Assets Ind-AS109: Financial Instruments Ind-AS 113: Fair Value Measurement	15
	Human Resource Accounting 1. Meaning of Human Resource Accounting 2. Necessity and Implications of Human Resource Accounting 3. Models of HRA: Cost based Models and Economic Value Models (Theoretical Aspects only) 4. Practical Valuation of Human resources using Lev and Schwartz Model 1971. 5. Preparation of Statement showing the Total Value of Human Capital under Lev and Schwartz Model 1971.	15
2	**Valuation of Goodwill** 1. Meaning, Nature, Characteristics, Types and Factors affecting Goodwill. · 2. Methods of Valuation of Goodwill: Average profit method, Super Profit Method, Capitalization Method. (Theoretical and Advanced Practical Aspects)	15
	Valuation of Shares 1. Purpose of Share Valuation, Factors Affecting Valuation of Shares 2. Approaches to Share Valuation: Income Approach, Net Assets Approach and Market approach. 3. Income Approach: Discounted Cash Flow, Dividend Discount Model and Maintainable Profit Basis (Theoretical and Practical) 4. Net Assets Approach and Asset Backing Approach (Theoretical and Practical) · 5. Market approach (Theoretical and Practical) 6. Preparation of Statement showing valuation of shares.	15
Case Study Scenario		
M1	EcoBuild Ltd., a construction company, faced difficulties in evaluating the contribution of its skilled workforce. The company traditionally treated all	

	employee expenses as costs, ignoring their long-term value. To improve this, EcoBuild implemented Human Resource Accounting (HRA). They began calculating employee values by considering hiring costs, training investments, and projected future earnings. This allowed EcoBuild to identify critical employees and focus on their development and retention. Using HRA insights, the company optimized its workforce planning and reduced hiring costs by retaining key talent. This strategic approach enhanced overall productivity and profitability. 1. Why did EcoBuild Ltd. adopt Human Resource Accounting? 2. What factors does EcoBuild consider when valuing employees? 3. How did implementing HRA benefit EcoBuild?
M2	Bright Manufacturing Ltd. noticed high employee turnover affecting production quality and costs. Traditionally, the company recorded employee costs only as expenses, overlooking their value as assets. To address this, Bright Manufacturing adopted Human Resource Accounting (HRA). The company started valuing employees by calculating recruitment costs, training expenses, and estimating future earnings. This helped identify valuable employees whose skills significantly contributed to company performance. By recognizing human resources as assets, the management improved investment decisions in training and retention programs. The company also used HRA data to forecast workforce needs and reduce turnover, leading to higher productivity and cost savings.2 2 4 1. What is Human Resource Accounting and why did Bright Manufacturing adopt it? 2. How does the company assign value to its employees? 3. What benefits did the company gain from implementing HRA?

References Books:

1. Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
3. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
4. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
5. Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
6. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
7. Compendium of Statement & Standard of Accounting, ICAI.

Semester End Evaluation (50 Marks) **Time: 2 Hrs**

Paper Pattern

Question No	Questions	Total Marks: 50
Q1	Attempt any 1 out of 2	**15**
Q2	Attempt any 1 out of 2	**15**
Q3	Attempt any 1 out of 2	**15**
Q4	Case Study	**05**

BOS	**Commerce & Management**				
Course	**Advanced Auditing**				
Course Code	**HPCAA202**	**Level**	**6.5**		
		Type	**Theory**	**Practical**	**Total**
Semester	**III**	**Credits**	**04**	**-**	**04**
Type	**Major**	**No of Teaching hours**	**60**	**-**	**60**
Evaluation/ Assessment	**Total Marks**	**Semester End**	**Continuous**	**Practical**	
	100	**50**	**50**	**-**	

Learning Objectives	
1	Learners will be able to acquaint learners with Standards on Auditing and its application in financial reporting systems.
2	Learners will be able to develop the ability to plan and execute audits.
3	Learners will be able to develop an understanding of the types of audit evidence and how to apply appropriate procedures to gather sufficient and reliable evidence.
4	Learners will be able to develop the ability to critically evaluate and interpret audit reports.

Course Outcomes	
CO1	Learners will be able to apply auditing procedures to a simulated financial statement audit, ensuring compliance with relevant Standards on Auditing.
CO2	Learners will be able to prepare audit working papers and conduct variance analysis to a simulated financial statement.
CO3	Learners will be able to distinguish between different types of audit evidence (physical, documentary, analytical) and explain the procedures used to gather evidence for specific audit objectives, justifying the choice of procedures based on the nature of the assertion being tested.
CO4	Learners will be able to identify, analyse an audit report and explain the auditor's opinion on the financial statements, including the rationale for any modifications made to the opinion.

Modules At Glance

Module No.	**Content**	**No. of Hours**	**Mapping with CO**
1	Unit1: Auditing Principles and Auditor's Responsibilities	15	CO 1
	Unit2: Audit Planning, Strategy and Execution	15	CO 2
2	Unit3: Audit Evidence	15	CO 3
	Unit4: Audit Report	15	CO4
		60	

Syllabus

Module No.	Content	No. of Lectures
1	**Unit1: Auditing Principles and Auditor's Responsibilities** 1. Standard on Auditing: Meaning and Introduction. 2. Objectives and Checklist of Auditor in accordance with SA 230. 3. Objectives and Checklist of Auditor in accordance with SA 240. 4. Objectives and Checklist of Auditor in accordance with SA 250. 5. Objectives and Checklist of Auditor in accordance with SA 260. (Use Case Study method for teaching and evaluation) **Unit2: Audit Planning, Strategy and Execution** 1. SA 200 Commencing an Audit: Checklist. 2. Factors influencing Audit Strategy & Plan. 3. Audit Working Papers: Meaning and Relevance. 4. Audit Working Paper on: Planning Scope of Engagement, Initial Audit Check list, Note on understanding client business, key people, Variance Analysis of Balance Sheet and Profit and loss statement. 5. (Note Practical Problems on Variance Analysis are to be included)	30
2	**Unit3: Audit Evidence** 1. SA 500 and 501: Audit Evidence Considerations. 2. SA 505: External Communication. 3. SA 510: Initial Audit Engagement: Checking Opening Balances. 4. SA 530: Audit Sampling. 5. SA 550: Related Party Transactions. 6. (Use Case Study method for teaching and evaluation) **Unit4: Audit Report** 1. Meaning, Elements and Types of Audit Report. 2. SA 700: Forming an Opinion and Reporting on Financial Statements & Checklist. 3. SA 701: Communicating Key Audit Matters in the Independent Auditor's Report. 4. SA 705: Modifications to the Opinion in the Independent Auditor's Report. 5. SA 706: Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report. 6. Reading and Interpretation Extracts of Audit Report. (Use Case Study method for teaching and evaluation)	30
Case Study Scenario		
M1	An auditor is conducting an audit of "Bright Equip Pvt. Ltd." The audit team maintained working papers, but several documents lacked signatures, dates, and explanations. During the audit, the auditor also noticed unusual sales returns at year-end and missing supporting documents for some cash payments. Senior management says it's a clerical issue and not fraud. Question: As an auditor, explain how SA 230 and SA 240 guide you in documenting audit work and responding to possible fraud risks in this situation	
M2	During the audit of Metro Pharmaceuticals, the auditor noted three high-risk areas—complex valuation of research assets, unresolved pending litigations, and significant inventory expiry risks—yet management could provide only limited	

	supporting documentation.. Question: How should the auditor decide whether limited documentation leads to a modified opinion under SA 700 or whether the issues should simply be disclosed as Key Audit Matters (KAMs) under SA 701?

Reference Books:

1. Guidance notes issued by Auditing and Assurance Standards Boardand The Institute of Chartered Accountants of India.
2. Arens, A. A., &Loebbecke, J. P. (2023). Audit Theory and Practice. Pearson Education Limited.
3. Arens, A. A., Elder, R. J., & Beattie, M. S. (2022). Auditing and Assurance Services. McGraw-Hill Education.
4. Hodge, T. D., Weiss, E. S., &Arens, G. (2021). Auditing: A Business Risk Approach. John Wiley & Sons.
5. Louwers, T. J., Vance, C. J., Ricketts, W. M., & Libby, R. H. (2020). Auditing: An Integrated Approach. McGraw-Hill Education.

Semester End Evaluation (50 Marks) **Time: 2 Hr**

Paper Pattern

Question No	Questions	Total Marks: 50
Q1	Attempt any 1 out of 2	**15**
Q2	Attempt any 1 out of 2	**15**
Q3	Attempt any 1 out of 2	**15**
Q4	Case Study	**05**

BOS	**Commerce & Management**				
Course	**Financial Services**				
Course Code	**HPCAA203**	**Level**	**6.5**		
		Type	**Theory**	**Practical**	**Total**
Semester	**III**	**Credits**	**04**	**-**	**04**
Type	**Major**	**No of Teaching hours**	**60**	**-**	**60**
Evaluation/ Assessment	**Total Marks**	**Semester End**	**Continuous**	**Practical**	
	100	**50**	**50**	**-**	

Learning Objectives	
1	Learners will be able to **understand financial services concepts** including leasing, factoring, for faiting, alternative investment funds, and portfolio management services along with their regulatory frameworks..
2	Learners will be able to **develop analytical skills for financial decision-making** by evaluating leases, factoring costs, investment returns, and portfolio performance using quantitative techniques.
3	Learners will be able to **examine alternative investment avenues and portfolio strategies** by differentiating between traditional and alternative investments, and applying active and passive portfolio management approaches.
4	Learners will be able to **apply risk–return principles and diversification theories** in portfolio construction using traditional and modern portfolio analysis models for effective investment management.

Course Outcomes	
CO1	The learners will be able to critically evaluate and interpret financial attributes of leasing..
CO2	The learners will be able to calculate the effective costs of factoring.
CO3	The learners will be able to categorize and evaluate various alternate investments funds.
CO4	The learners will be able to compare and contrast various investment avenues considering its risk- return.

Modules At Glance

Module No.	**Content**	**No. of Hours**	**Mapping with CO**
1	Unit1: Financial Services: Leasing	15	CO 1
	Unit2: Financial Services: Factoring	15	CO 2
2	Unit3: Alternative Investment Funds	15	CO 3
	Unit4: Portfolio Management Services	15	CO4
		60	

Syllabus

Module No.	Content	No. of Lectures
1	**Unit 1: Financial Services: Leasing** 1. Introduction to Financial Services: Meaning and Types Leasing : Meaning, Types, Advantages and Disadvantages. Regulatory Aspects of Leasing. Evaluation of Lease: From lessee's and lessor's perspective. 2. Lessee's Perspective: Present Value Analysis, Internal Rate of Return analysis,and Bower- Herringer Williamson Method. Lessor's perspective: : Net Present Value and Internal Rate of Return Method. Calculation of Break Even Lease Rental. **Unit 2: Financial Services: Factoring** 1. Introduction, Definition and Mechanism and Growth of factoring. Regulatory Aspects of Factoring. Functions of factor. 2. Forms of Factoring: Recourse and Non – Recourse, Advanced nd Post facto, Full, Disclosed and Undisclosed, Domestic and Cross Border. Forfaiting: Meaning, Process and Difference between forfaiting and export factoring. Calculation of net cost of factoring.	30
2	**Unit 3: Alternative Investment Funds** 1. Introduction, Evolution, Avenues, Distinguish between Traditional and Alternative Investment Funds and Difference between Alpha and Beta. Types: Venture Capital Fund, Angel Fund, Private Equity Fund, Special Fund,Debt Fund, Infrastructure Fund, SME Fund, Hedge Fund and Social Venture Fund. (Theoretical aspects only) 2. Calculation of Returns: Yield to Maturity, Multiple on Invested Capital, The Kaplan-Schoar Public Market Equivalent (KS-PME) and Direct Alpha Method. **Unit 4: Portfolio Management Services** 1. Portfolio Management Services: Meaning, Advantages, Types, Strategies: Active and Passive Strategies.Portfolio Analysis: Traditional Vs Modern - Rationale of Diversification -Markowitz Theory - Effect of Combining two securities. 2. Measurement of Expected Return of Portfolio - Portfolio Risk (including Practical Problems).	30
Case Study Scenario		
M1	PQR Industries Ltd., a manufacturing company, plans to acquire a specialized production machine to improve efficiency. The management is evaluating whether to lease or purchase the machine. Details of the Asset - Cost of machine: ₹12,00,000, Useful life: 5 years Salvage value: Nil, Corporate tax rate: 30%, Cost of capital (discount rate): 10% Lease Option - Lease period: 5 years, Annual lease rental: ₹2,80,000 (payable at year-end), Lease rentals are fully tax-deductible, Maintenance borne by the lessor Purchase (Loan) Option - Loan amount: ₹12,00,000, Interest rate: 12% p.a., Loan repayment: Equal annual installments, Depreciation: Straight-line method Question: Explain the meaning and types of leasing applicable to PQR Industries Ltd. Identify the type of lease involved in this case and justify your answer..	
M2	Sunrise Capital is an investment firm looking to diversify its portfolio beyond traditional avenues like stocks and bonds. The fund manager is exploring	

	Alternative Investment Funds (AIFs) to enhance returns while managing risk. The firm aims to understand the different types of AIFs, their risk–return profile, and suitability for various investors. Traditional investments (stocks, bonds, mutual funds) provide stable but moderate returns.Sunrise Capital wants to explore high-return, high-risk avenues (potential Alpha generation). Investment options considered: Venture Capital Fund, Angel Fund, Private Equity Fund, Hedge Fund, Infrastructure Fund, Debt Fund, SME Fund, Social Venture Fund Question: Explain the meaning and evolution of Alternative Investment Funds (AIFs). How do AIFs differ from traditional investment funds?

Reference Books:

1. Reilly: Investment Analysis and Portfolio Management, Thomson Fisher Donald E & Ronald J Jordan:
2. Securities Analysis & Portfolio Management, PHI Francaia Jack Clark & Richard W Taylor: Theory & Problems of Investment,Mcgra Punithavathi Pundyan:
3. Securities Analysis & Portfolio Management, Vikas Avadhani, V.A:
4. Investment & Security Management in India, Himalaya Gangadhar V:
5. Investment Management, Anmole Sulochana M: Investment Management, Kalyani Strong: Practical Investment Management, Thomson Avadhani, V.A:
6. International finance, Himalaya.

Semester End Evaluation (50 Marks) **Time: 2 Hrs**

<u>Paper Pattern</u>

Question No	Questions	Total Marks: 50
Q1	Attempt any 1 out of 2	**15**
Q2	Attempt any 1 out of 2	**15**
Q3	Attempt any 1 out of 2	**15**
Q4	Case Study	**05**

BOS	**Commerce & Management**				
Course	**Accounting And Taxation Of E-Commerce Industries**				
Course Code	**HPCAA205**	**Level**	**6.5**		
		Type	**Theory**	**Practical**	**Total**
Semester	**III**	**Credits**	**04**	**-**	**04**
Type	**Elective**	**No of Teaching hours**	**60**	**-**	**60**

Evaluation/ Assessment	**Total Marks**	**Semester End**	**Continuous**	**Practical**
	100	**50**	**50**	**-**

Learning Objectives	
1	Learners will be to get a comprehensive background about the E-commerce accounting landscape in the Indian Market.
2	Learners will be able to get a detailed understanding of accounting dynamics and revenue recognition principles of various elements of e-commerce transactions
3	Learners will be able to get advanced knowledge in preparation of financial statements of Ecommerce industries.
4	Learners will be able to identify and implement regulatory and tax framework governing Ecommerce industries in India.

Course Outcomes	
CO1	The learners will be able to summarize and analyze the E-commerce landscape in India.
CO2	Learners will be able to record and reconcile digital transactions, understanding the nuances of different payment methods.
CO3	Learners will be able to demonstrate the ability to prepare financial statements for ecommerce businesses.
CO4	Learners will be able to identify and implement compliance requirements for operating an e-commerce business in India.

Modules At Glance

Module No.	**Content**	**No. of Hours**	**Mapping with CO**
1	Unit1: Introduction to e-Commerce in India	15	CO 1
	Unit2: Accounting for Digital Transactions:	15	CO 2
2	Unit3: Accounting of E – Commerce Business	15	CO 3
	Unit4: Regulatory and Tax Frameworks	15	CO 4
		60	

Syllabus

Module No.	Content	No. of Lectures
1	**Unit1: Introduction to e-Commerce in India** **1.** Overview of the Indian e-Commerce Landscape: Introduction, Meaning, Definition of E-commerce, Advantages, Elements of E-commerce Transaction and Challenges. Growth and trends in the Indian e-Commerce sector, including major players and market dynamics. 2. Business Models: Principal to Principal, Principal to Agent, Aggregator, Inventory Led Model, Open Market Place Model, Managed market Place Model, 3. Overview of Digital Payment Ecosystems: Introduction, Features, Advantages and Disadvantages of the digital payment systems prevalent in India, including UPI, Paytm, and other e-wallets, and their impact on **e-** Commerce. RBI regulations on Digital Payment Ecosystems. **(Case studies on accounting model of E-commerce industries)** **Unit2: Accounting for Digital Transactions:** **1.** Record and reconciling digital transactions, understanding the nuances of different payment methods. 2. Revenue Recognition in e-Commerce Transactions: The principles and framework of revenue recognition specific to e-Commerce, Accounting for Membership Fee, Merchandising, Auction, Shipping and Handling, Advertisements and other services with practical examples and case studies	**30**
2	**Unit3: Accounting of E – Commerce Business** **1.** Preparing profit and loss statements, balance sheets, and cash flow statements for eCommerce businesses. 2. Case Studies:Analyse case studies to interpret financial statements, understand financial performance, and make strategic business decisions. **Unit4: Regulatory and Tax Frameworks** **1.** Understanding GST and Other Taxes: Goods and Services Tax (GST) and other taxes applicable to e-Commerce businesses in India, including their calculation and implications. 2. Compliance Requirements for Online Businesses: The legal and regulatory requirements for operating an e-Commerce business, focusing on compliance and best practices.	**30**
Case Study Scenario		
M1	Leam Plus is a platform offering both domestic and international online courses. The company provides services in India and exports its courses globally. GST is applicable on domestic services, while export services are zero-rated under GST. The details for a particular quarter are: (1) Domestic Sales: Total sales in India: ₹50,00,000 (GST @18%) (2) Export Sales: Export services: ₹30,00,000 (zero-rated) (3) Expenses: 1. Course content development: ₹20,00,000 (GST 18%) 2.Advertising: ₹10,00,000 (GST @18%) 3. Office rent: ₹6,00,000 (GST @18%) Evaluate 1.Total GST collected from both subscriptions	

	2. Determine the input tax credit available from expenses Evaluate the amount of net GST payable
M2	**EcomQuick Ltd**, for the year ended March 31, 2025, using the **Indirect Method** for Operating Activities. Given Information (Extracts from Financial Statements) **Particulars** — **Year Ended March 31, 2025 (₹)** — **Year Ended March 31, 2024 (₹)** **Net Profit after Tax** — **2,50,000** — **-** Depreciation on Fixed Assets — 50,000 — - Gain on Sale of Investments — (20,000) — - Interest Paid on Debentures — 30,000 — - Trade Receivables — 1,80,000 — 1,50,000 Inventory — 90,000 — 70,000 Trade Payables — 1,10,000 — 1,30,000 Purchase of Fixed Assets — 3,00,000 — - Sale of Investments — 1,00,000 — - Issue of Debentures — 1,50,000 — - Repayment of Bank Loan — 80,000 — - Opening Cash & Cash Equivalents (1/4/2024) — 1,20,000 — -

Reference Books:

1. E-Commerce Accounting: A Practical Guide (Indian Edition)" by Bimal Jain & P.C. Tulsian (2023)
2. The Law and Practice of E-commerce Accounting in India" by S.P. Goyal (2022)
3. Taxmann's E-commerce Accounting (with GST)" by Taxmann Editorial Board (2021)
4. E-commerce Accounting in India: A Comprehensive Guide" by Vikas Singh (2020)
5. Accounting for E-commerce Transactions (Ind AS)" by Institute of Chartered Accountants of India (ICAI) (2019)

Semester End Evaluation (50 Marks) **Time: 2 Hr**

Paper Pattern

Question No	Questions	Total Marks: 50
Q1	Attempt any 1 out of 2	**15**
Q2	Attempt any 1 out of 2	**15**
Q3	Attempt any 1 out of 2	**15**
Q4	Case Study	**05**

BOS	**Commerce & Management**				
Course	**Advanced Trends in Accounting-III**				
Course Code	**HPCAA204**	**Level**	**6.5**		
		Type	**Theory**	**Practical**	**Total**
Semester	**III**	**Credits**	**02**	**-**	**02**
Type	**Major**	**No of Teaching hours**	**30**	**-**	**30**
Evaluation/ Assessment	**Total Marks**	**Semester End**	**Continuous**	**Practical**	
	50	**25**	**25**	**-**	

Learning Objectives	
1	To acquaint learners with hands-on training under GST procedures and compliances.
2	To provide hands- on – training and knowledge required for filing of various returns under GST.

Course Outcomes	
CO1	The learners will be able to register and prepare various documents required underGST law.
CO2	The learners will be able to file various GST returns.

Modules At Glance

Module No.	**Content**	**No. of Hours**	**Mapping with CO**
1	GST Registrations and Its Components	15	CO 1
2	GST Payment of Tax & Return Filing (Theoretical and Practical Aspects)	15	CO 2
		30	

Syllabus

Module No.	Content	No. of Lectures
1	Unit 1: GST Registrations and Its Components 1. Basic Procedures: GST Registration for various entities. (Theoretical and Practical Aspects) Amendment of Registration. Cancellation of Registration. Revocation of Cancellation of Registration GST Tax Invoices and Debit & Credit Note: Meaning, Conditions, Format and Preparation Procedure. (Theoretical and Practical Aspects) 2. Bill of Supply and E-Invoicing: Meaning, Conditions, Format and PreparationProcedures.(Theoretical and Practical Aspects) E- Way Bill: Meaning, Conditions, Format and Preparation Procedures.(Theoretical and Practical Aspects)	15
2	Unit 2: GST Payment of Tax & Return Filing (Theoretical and Practical Aspects) 1. Payment of Tax: Electronic Cash Ledger Electronic Credit Ledger Electronic Liability Register Interest on delayed payment of tax Tax Deduction at Source and Tax Collection at Source Deductors of Tax at Source.Categories of persons not liable to deduct TDS. Monthly & annual statements by Electronic Commerce Operator. 2. E-Filling Returns: Furnishing Details of Outward Supplies (GSTR-1) Furnishing Details of Inward Supplies (GSTR-2A & GSTR-2B) Furnishing of Returns Under Section 39 (GSTR-3B), Return For Composition Supplier (GSTR-4), Return for Non-Resident Taxable Person (GSTR-5)Return for TDS (GSTR-7), Statement for TCS (GSTR-8), Annual Return (GSTR-9/9A & GSTR9B) Final Return (GSTR-10), Due Dates for Payment of Tax and Filling of Returns Default/Delay in Furnishing Return (Theoretical Aspects only)	15
Case Study Scenario		
M1	M/s ABC Electronics Pvt. Ltd., located in Maharashtra, deals in selling mobile phones and accessories. Their annual turnover increases due to online marketplace supply.	
M2	ABC Electronic Traders, a proprietorship business in Mumbai, sells electronic accessories within Maharashtra. Their aggregate turnover for FY 2024-25 reaches ₹48 Lakhs. 1. Are they liable for GST registration? 2. What are the components of GST applicable? 3. What will be the type of registration?	

References Books

1. Comprehensive Guide to Goods and Services Tax (GST) in India by Bangur &Bangur, 2023 Publisher: LexisNexis
2. GST Law & Practice by R.K. Jain Taxmann Publications Ltd.2024
3. GST Ready Reckoner by Taxmann Editorial Board Taxmann Publications Ltd.2024
4. The GST Handbook by PCS Tax Publications 2024 GST Bare Act.

Semester End Evaluation (25 Marks) **Time: 1 Hr**

Paper Pattern

Question No	Questions	Total Marks: 25
Q1	Attempt any 1 out of 2	**10**
Q2	Attempt any 1 out of 2	**10**
Q3	Case Study	**05**
		25