

Mahatma Education Society's  
**Pillai HOC College of Arts, Science & Commerce**  
**(Autonomous)**

Affiliated to University of Mumbai

NAAC Accredited with "A+" Grade in cycle II  
ISO 9001:2015 Certified



# **SYLLABUS**

**B. Com (Banking & Insurance)**  
**F. Y. B. Com (Banking & Insurance)**

**As per National Education Policy 2020**

**Academic Year 2026-27**



Mahatma Education Society's

College Code: 870

**PILLAI HOC COLLEGE OF ARTS, SCIENCE & COMMERCE**

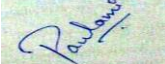



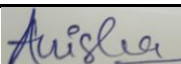
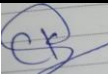

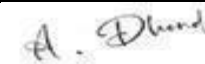
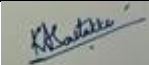
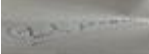
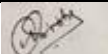

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(NAAC Accredited 'A+' Grade, CGPA - 3.26 in Cycle 2 & ISO 9001:2015 Certified)

Affiliated to the University of Mumbai, Approved by Government of Maharashtra

(AUTONOMOUS COLLEGE)

Sr.No.	Name	Designation	Signature
1	Ms. Paulami Rao	Head of the Department of B.Com (Accounting & Finance)	
2	Dr. Rinkoo Shantnu	Principal	
3	Mr. Binit Kumar	Vice -Principal	
4	Ms. Arushi Dube	Member	
5	Ms. Annto Anisha	Member	
6	Ms. Neelima Anil	Member	
7	Ms. Sharadha Kadam	Member	
8	Dr. Arvind Dhond	Vice Chancellor Nominee	
9	Dr. Kaustubh Sontakke	Subject Expert	
10	Dr. Satvinder Kaur Dhanjal	Subject Expert	
11	Ms. Nimisha Unnithan	Industry Representative	
12	Ms. Arushi Sharma	Alumni Representative	

## 1. Introduction

The Bachelor of Commerce in Banking & Insurance (B.Com. BBI) is a specialized three-year,

full-time undergraduate degree program designed for students aspiring to build a rewarding career in the rapidly evolving banking, financial services, and insurance sectors. Introduced to cater to the growing demands of the financial industry, this program is offered under the autonomous framework of Pillai College of Arts, Commerce and Science (Autonomous).

This program goes beyond the scope of a traditional B.Com. by focusing on industry-oriented knowledge, analytical thinking, and practical application. The curriculum is thoughtfully designed and regularly updated under the autonomous structure to reflect current trends, regulatory changes, and global practices in banking and insurance.

### **Key Program Highlights**

The B.Com. BBI program is structured to equip students with comprehensive knowledge and practical exposure across key areas:

**Core Expertise:** Develop strong foundational and advanced knowledge in Banking Operations, Insurance Principles & Practices, Financial Markets, Risk Management, Investment Analysis, and Corporate Finance.

**Skill Development:** The program emphasizes experiential learning through case studies, internships, industrial visits, research projects, and skill-based workshops, ensuring students are well-prepared for real-world challenges.

**Autonomous Advantage:** As an Autonomous College, the program offers a dynamic and updated curriculum that enhances critical thinking, decision-making, and professional competence, enabling students to adapt to the evolving financial landscape.

This degree provides a solid platform for pursuing professional certifications such as Banking Certifications (JAIIB/CAIIB), Insurance qualifications, and higher studies in Finance, Banking, and Management, opening doors to diverse career opportunities in both the public and private sectors.

## **2. Programme Outcomes (POs)**

<b>PO No.</b>	<b>PO Title</b>	<b>POs in brief</b>
<b>PO1</b>	<b>Fundamental Knowledge Acquisition</b>	Graduates will demonstrate a comprehensive and foundational knowledge of their chosen discipline along with an awareness of interdisciplinary connections.
<b>PO2</b>	<b>Critical Thinking and Analytical Reasoning</b>	Graduates will be able to analyse complex problems, synthesize data from multiple sources (qualitative and quantitative), and employ logical reasoning to formulate well-supported conclusions and arguments.
<b>PO3</b>	<b>Effective Communication</b>	Graduates will exhibit proficiency in both written and oral communication, articulating ideas clearly, persuasively, and ethically to diverse audiences
<b>PO4</b>	<b>Problem Solving</b>	Graduates will possess the ability to identify, formulate, and design solutions for real-world problems in their professional or social contexts, applying relevant theoretical knowledge and practical skills.
<b>PO5</b>	<b>Information and Digital Literacy</b>	Graduates will demonstrate the capability to locate, evaluate, and effectively use information from various sources, and utilize modern tools and Information and Communication Technology (ICT) for professional and academic tasks.
<b>PO6</b>	<b>Research Skills and Scientific Temperament</b>	Graduates will develop a sense of inquiry and research methodology, including the ability to design experiments (where applicable), collect and analyse data, and interpret results while maintaining scientific rigor and intellectual honesty.
<b>PO7</b>	<b>Ethical Reasoning and Professional Integrity</b>	Graduates will recognize ethical dilemmas, commit to professional and academic ethics, and demonstrate an understanding of moral and social responsibilities in their personal and professional conduct.
<b>PO8</b>	<b>Employability and Professional Skills</b>	Graduates will acquire the necessary job-ready skills, managerial competencies, and professional values to secure gainful employment or pursue advanced education in their respective fields.
<b>PO9</b>	<b>Environmental and Sustainability Consciousness</b>	Graduates will understand the importance of environmental conservation and sustainable development, displaying responsibility toward ecological challenges and advocating for healthy environmental practices.

<b>PO10</b>	<b>Life-Long Learning</b>	Graduates will develop the capacity for independent and self-directed learning to continuously upgrade their knowledge and skills, enabling them to adapt to rapid technological and societal changes.
<b>PO11</b>	<b>Civic and Social Responsibility</b>	Graduates will act as responsible citizens with an informed awareness of constitutional values, engaging proactively in community development and addressing social needs.
<b>PO12</b>	<b>Empathy and Social Intelligence</b>	Graduates will be able to cultivate and demonstrate affective, interpersonal, social and emotional intelligence.

### **3. Programme Specific Outcomes (PSOs)**

PSO. No.	PSO Title	PSO's in brief
PSO1	<b>Comprehensive Domain Knowledge</b>	Graduates will acquire in-depth knowledge of banking operations, insurance practices, financial markets, and regulatory frameworks, enabling them to understand and analyze the functioning of the financial services sector.
PSO2	<b>Application of Financial and Analytical Skills</b>	Students will be able to apply analytical tools and financial concepts to solve real-world problems related to banking, investment, risk management, and insurance planning.
PSO3	<b>Professional and Employability Skills</b>	Graduates will develop essential professional skills such as communication, decision-making, teamwork, and ethical practices required for successful careers in banking, insurance, and allied financial services.
PSO4	<b>Career Readiness and Lifelong Learning</b>	Students will be equipped to pursue higher education and professional certifications (such as banking and insurance qualifications) and adapt to evolving industry trends through continuous learning and skill enhancement.

#### 4.Evaluation Pattern

Marking Code	Marking Scheme
<b>A</b>	50 Marks Semester End Exam, 50 Marks Continuous Assessment (distributed within 15 Marks Class Test, 15 Marks Presentation & Assignment, 10 Marks Online Quiz, 10 Marks Attendance & Class Participation)
<b>B</b>	50 Marks Semester End Exam
<b>C</b>	100 marks Continuous Assessment (distributed within 30 Marks Class Test, 30 Marks Presentation & Assignment, 30 Marks Online Quiz, 10 Attendance & Class Participation)
<b>D</b>	50 Marks of Continuous Assessment (distributed within 15 Marks Class Test, 15 Marks Presentation & Assignment, 10 Marks Online Quiz, 10 Marks Attendance & Class Participation)
<b>E</b>	50 Marks Practical Examination (distributed within 30 Marks Practical Module 1 & 2, 10 Marks Journal, 10 Marks Viva)

#### Course Structure

Semester I							
Course Code	Course Type	Course Title	Theory/ Practical	Marks	Credits	Hours/ Week	Evaluation Pattern
HUCBI101	Core 1	Introduction to Banking and Insurance	Theory	100	3	3	A
HUCBI102	Core 2	Management for Banking and Insurance	Theory	100	3	3	A
HUCBI103	Minor	Business Economics I	Theory & Practical	100	3	3	A
HUCBI104	SEC	Financial Accounting in Banking & Insurance I	Theory & Practical	100	3	3	A
HUCBI105	IKS	Indian Knowledge System in Banking & Insurance	Theory	50	2	2	C
HUAEC101	AEC	Communication Skills In English	Theory	50	2	2	C
HUVEC101	VEC	Fundamentals Of Social & Emotional Skills	Theory	100	3	3	B
HUOE108	OE	Business Mathematics and Financial Analytics	Theory	100	3	3	B
<b>Total</b>				<b>700</b>	<b>22</b>	<b>22</b>	<b>**</b>

**Abbreviations:**

**SEC: Skill Enhancement Course**

**AEC: Ability Enhancement Course**

**VAC: Value Added Course**

**IKS: Indian Knowledge System**

**OE: Open Elective**

# SEMESTER I

**BOS**

**Commerce & Management**

<b>Programme Name</b>	<b>B.Com (Banking &amp; Insurance)</b>				
<b>Course</b>	<b>Introduction to Banking and Insurance</b>				
<b>Course Code</b>	HUCBI101	<b>Level</b>	<b>4.5</b>		
		<b>Type</b>	<b>Theor y</b>	<b>Practical</b>	<b>Total</b>
<b>Semester</b>	<b>I</b>	<b>Credits</b>	3	-	3
<b>Type</b>	<b>Major</b>	<b>No of Teaching Hours</b>	45	-	45
<b>Evaluation Pattern</b>	<b>Total Marks</b>	<b>Semester End</b>	<b>Continuous</b>	<b>Practical</b>	
	100	50	50	-	

### **Learning Objectives**

<b>1</b>	Develop a clear understanding of banking and insurance concepts, functions, and systems.
<b>2</b>	Familiarize students with types of financial services, risk management practices, and regulatory norms.
<b>3</b>	Enhance practical knowledge of digital banking, insurance products, and claim settlement processes.

### **Course Outcomes**

After successful completion of this course, students would be able to: -

<b>CO1</b>	Understand fundamental concepts, types, functions, structure, and regulatory framework of the banking system in India.
<b>CO2</b>	Analyze the concept, principles, types, risk management, and regulatory framework of the insurance sector.
<b>CO3</b>	Apply knowledge of banking operations, digital banking services, insurance products, and claim settlement procedures in practical scenarios.

### **Modules at Glance**

<b>Module No.</b>	<b>Content</b>	<b>No. of Hours</b>	<b>CO Mapping</b>
1	Module 1: Introduction to Banking	15	CO1
2	Module 2: Introduction to Insurance	15	CO2
3	Module 3: Banking and Insurance Operations	15	CO3

### **Syllabus**

<b>Module No.</b>	<b>Content</b>	<b>No. of Lectures</b>
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<b>1</b>	Introduction to Banking Meaning, Nature and Scope of Banking, Types of Banks (Commercial, Cooperative, Development Banks), Functions of Commercial Banks (Primary & Secondary), Structure of Banking System in India, Regulatory Framework of Banking	15
<b>2</b>	Introduction to Insurance Concept, Need, Importance and Nature of Insurance, Risk: Meaning, Types and Management, Principles of Insurance (Utmost Good Faith, Indemnity, Insurable Interest, etc.), Types of Insurance, Risk and Return Relationship in Insurance, Regulatory Framework of Insurance	15
<b>3</b>	Banking and Insurance Operations Types of Bank Accounts (Savings, Current, Fixed Deposit, Recurring Deposit), Core Banking Services and Digital Banking, Modern Banking Services (ATM, NEFT, RTGS, UPI, Mobile Banking), Insurance Products and Policies, Claim Settlement Procedures.	
<b>Case Study Scenario</b>		
<b>M1</b>	Rohit, a young entrepreneur from Mumbai, plans to start a small manufacturing unit. He approaches different banks to understand the types of banking services available. During his research, he learns about commercial banks, cooperative banks, and development banks. He also compares their functions such as accepting deposits, providing loans, and credit creation. While interacting with bank officials, he becomes aware of the role of the Reserve Bank of India in regulating banking operations. Rohit realizes that choosing the right bank depends on his financial needs, interest rates, and service efficiency. He also understands the importance of banking structure in supporting economic development. Based on this knowledge, he selects a suitable bank for financing his business.	
<b>M2</b>	Meena, a 35-year-old working professional, is concerned about her family's financial security. She decides to purchase an insurance policy but is confused about the different types available. While consulting an insurance advisor, she learns about life insurance, health insurance, and general insurance. The advisor explains key principles such as utmost good faith, insurable interest, and indemnity. Meena also understands the concept of risk and how insurance helps in risk transfer and management. She compares policies based on premium, coverage, and returns. Additionally, she learns about the regulatory role of IRDAI in protecting policyholders. After careful evaluation, she selects a policy that balances risk coverage and affordability.	

**Reference Books:**

1. Principles and Practices of Banking – *Indian Institute of Banking and Finance (IIBF)*
2. Banking Theory Law and Practice – *K.P.M. Sundaram & P.N. Varshney*
3. Modern Banking – *R.S. Sayers*
4. Principles of Insurance – *G.S. Panda*
5. Insurance Principles and Practice – *M.N. Mishra & S.B. Mishra*

**Semester End Evaluation (50 Marks)**

**Time : 2 Hours**

**Paper Pattern**

<b>Question No.</b>	<b>Questions</b>	<b>Total Marks : 50</b>
Q1	Attempt 2 Questions Out Of 3	15
Q2	Attempt 2 Questions Out Of 3	15
Q3	Attempt 2 Questions Out Of 3	15
Q4	Case Study	05

<b>BOS</b>	<b>Commerce &amp; Management</b>				
<b>Programme Name</b>	<b>B.Com (Banking &amp; Insurance)</b>				
<b>Course</b>	<b>Management for banking and insurance</b>				
<b>Course Code</b>	HUCB102	<b>Level</b>	<b>4.5</b>		
		<b>Type</b>	<b>Theory</b>	<b>Practical</b>	<b>Total</b>
<b>Semester</b>	<b>I</b>	<b>Credits</b>	3	-	3
<b>Type</b>	<b>Major</b>	<b>No of Teaching Hours</b>	45	-	45
<b>Evaluation Pattern</b>	<b>Total Marks</b>	<b>Semester End</b>	<b>Continuous</b>		<b>Practical</b>
	100	50	50		-

<b>Learning Objectives</b>	
<b>1</b>	To understand the fundamental concepts, nature, and importance of management in the context of banking and insurance.
<b>2</b>	To understand the functions of management and organizational structure with reference to banking and insurance institutions.
<b>3</b>	To understand contemporary management practices, leadership approaches, and ethical issues in the BFSI sector

<b>Course Outcomes</b>	
After successful completion of this course, students would be able to: -	
<b>CO1</b>	Students will understand the basic principles and significance of management in banking and insurance organizations.
<b>CO2</b>	Students will understand the application of management functions and organizational structures in BFSI institutions.
<b>CO3</b>	Students will understand modern practices, leadership roles, and ethical considerations in managing financial service organizations.

### **Modules at Glance**

<b>Module No.</b>	<b>Content</b>	<b>No. of Hours</b>	<b>CO Mapping</b>
1	Introduction to Management	15	CO1
2	Management Functions and Organizational Structure	15	CO2
3	Contemporary Practices, Leadership & Ethics	15	CO3

## Syllabus

Module No.	Content	No. of Lectures
<b>1</b>	<b>Introduction to Management</b> Definition, Nature & Importance of Management Management as an art, science, and profession Evolution of Management Thought (Brief: Taylor, Fayol, Drucker ) Role of management & Role of Managers in Banking & Insurance Changing business environment (globalization, competition, digitalization)	15
<b>2</b>	<b>Management Functions and Organizational Structure</b> Planning, Organizing, Staffing, Directing Controlling: Controlling Techniques & KPIs in BFSI Application in: Banking operations, Insurance services Decision-making process & its Importance in financial institutions Coordination & Communication in organizations Organizational Structure-Meaning and Types(Line, Functional, Matrix structures) Organizational structure of: Banks, Insurance companies Authority, responsibility, and accountability	15
<b>3</b>	<b>Contemporary Practices, Leadership &amp; Ethics</b> Customer Relationship Management (CRM) in Banking & Insurance) Service Quality & Customer Satisfaction Leadership: Meaning and importance Leadership styles (autocratic, democratic, transformational) Leadership in Banking & Insurance sector Indian Business Leaders: J.R.D. Tata, Ratan Tata, Dhirubhai Ambani, Narayana Murthy Global Financial Leadership: Role of institutions(World Bank, IMF, Federal Reserve) Business ethics in financial services Corporate governance in banks and insurance companies	15
<b>Case Study Scenario</b>		
<b>1</b>	Operational Efficiency & Management Functions in Banking A public sector bank was facing delays in loan processing due to poor coordination between departments. Customers complained about long waiting periods and lack of communication regarding their loan status. The management identified that the issue was not with demand but with internal processes such as planning,	

	organizing, and coordination. Branch managers were instructed to streamline workflows and clearly define roles and responsibilities. A centralized system was introduced to track loan applications and improve communication among departments. Training sessions were conducted to improve employee efficiency and accountability. Regular monitoring and controlling techniques were implemented to track performance. Over time, the bank was able to reduce processing time and improve overall customer satisfaction.
<b>2</b>	<p><b>Leadership &amp; Vision: Ratan Tata</b></p> <p>Ratan Tata is widely recognized for his visionary leadership and ethical approach to business. During his tenure as Chairman of the Tata Group, he focused on expanding the organization globally while maintaining strong values and corporate governance. He led major acquisitions such as Jaguar Land Rover, demonstrating bold decision-making and strategic planning. Despite facing economic challenges, he maintained employee trust and emphasized long-term growth over short-term profits. His leadership style is often described as transformational, as he inspired innovation and adaptability within the organization. He also promoted ethical business practices and corporate social responsibility. His approach highlights the importance of leadership, ethics, and vision in managing large organizations, including those in the financial services sector.</p>

### Reference Books:

1. Principles and Practice of Management – L. M. Prasad – Sultan Chand & Sons
2. Management – Stephen P. Robbins and Mary Coulter – Pearson Education
3. Principles of Management – Harold Koontz and Heinz Weihrich – McGraw Hill Education
4. Management: Tasks, Responsibilities, Practices – Peter F. Drucker – Harper Business
5. Principles of Management – Tripathi and Reddy – Tata McGraw Hill

**Semester End Evaluation (50 Marks)**

**Time : 2 Hours**

### Paper Pattern

Question No.	Questions	Total Marks : 50
Q1	Attempt 2 Questions Out Of 3	15
Q2	Attempt 2 Questions Out Of 3	15
Q3	Attempt 2 Questions Out Of 3	15
Q4	Case Study	05

<b>BOS</b>	<b>Commerce &amp; Management</b>				
<b>Programme Name</b>	<b>B.Com (Banking &amp; Insurance)</b>				
<b>Course</b>	<b>Business Economics I</b>				
<b>Course Code</b>	HUCBI103	<b>Level</b>	<b>4.5</b>		
		<b>Type</b>	<b>Theor y</b>	<b>Practical</b>	<b>Total</b>
<b>Semester</b>	<b>I</b>	<b>Credits</b>	3	-	3
<b>Type</b>	<b>Minor</b>	<b>No of Teaching Hours</b>	45	-	45
<b>Evaluation Pattern</b>	<b>Total Marks</b>	<b>Semester End</b>	<b>Continuous</b>	<b>Practical</b>	
	100	50	50	-	

### **Learning Objectives**

<b>1</b>	To develop understanding of fundamental microeconomic concepts such as utility, demand, and consumer behavior, enabling students to apply these principles in making rational economic decisions under conditions of risk and uncertainty.
<b>2</b>	To analyze production and cost relationships, including laws of production and cost classifications, so that students can evaluate how changes in inputs affect output and understand cost implications in business decision-making.
<b>3</b>	To examine different market structures and pricing strategies, enabling students to evaluate price and output determination under various market conditions and apply appropriate pricing decisions for business sustainability.

### **Course Outcomes**

After successful completion of this course, students would be able to: -	
<b>CO1</b>	Students will be able to remember the concepts of microeconomics and also be able to understand the various micro economic principles to make effective economic decisions under conditions of risk and uncertainty.
<b>CO2</b>	The students would be able to understand the production concept and how the production output changes with the change in inputs and able to analyse the effect of cost to business and their relation to analyze the volatility in the business world
<b>CO3</b>	The students would be able to understand & evaluate the different market structure and their different equilibriums for industry as well as for consumers for the survival in the industry by the application of various pricing strategic

### **Modules at Glance**

Module No.	Content	No. of Hours	CO Mapping
1	Consumer Behaviour Analysis	15	CO1
2	Demand and Production Analysis	15	CO2
3	Market Structure and Pricing	15	CO3
		<b>45</b>	

### Syllabus

Module No.	Content	No. of Lectures
<b>1</b>	<b>Consumer Behaviour Analysis</b> Scope of Business Economics Utility analysis: Measurement of utility, Law of diminishing marginal utility, Opportunity cost, Role of digital platforms in illustrating opportunity cost Indifference curve Consumer's equilibrium - Budget line and Consumer surplus.	15
<b>2</b>	<b>Demand and Production Analysis</b> Demand and Supply: laws, market equilibrium, demand forecasting: methods and concepts of production function Short run and Long run cost and revenue concepts Law of variable proportion Production function with two variable inputs (Iso-quants)	15
<b>3</b>	<b>Market Structure and Pricing</b> Price and output determination under - Perfect competition, Monopoly and Monopolistic competition, Collusive and Non-Collusive Oligopoly Market. Price rigidity - Price leadership models Cost-oriented pricing methods – Mark-up pricing, Cost-plus pricing, Discriminating pricing, Multiple-product pricing.	15
<b>Case Study Scenario</b>		
<b>M2</b>	A small coffee shop near a college in Mumbai notices that when it reduces the price of coffee from ₹120 to ₹100, the number of cups sold increases significantly. However, after a point, further reduction in price does not increase sales much. The owner also observes that hiring one additional worker increases total output, but after a few workers, the increase in output becomes smaller. At the same time, customers choose between coffee and tea depending on their preferences and budget.	
<b>M3</b>	A smartphone company operates in a market where many firms sell similar products but try to differentiate through branding and features. Another company in the same industry is the only producer of a specialized high-end phone and charges different prices in different regions.	

	The firms must decide how much to produce and what price to charge based on competition, costs, and demand.
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**Reference Books:**

1. Mehta, P.L.: Managerial Economics - Analysis, Problem and Cases
2. Hirchey .M., Managerial Economics, Thomson South western
3. Salvatore, D.: Managerial Economics Principles and Worldwide Applications
4. Gregory Mankiw., Principles of Economics, Thomson South western
5. Samuelson & Nordhas: Economics (Tata McGraw Hill)
6. Pal Sumitra, Managerial Economics cases and concepts (Macmillan)

**Semester End Evaluation (50 Marks)**

**Time : 2 Hours**

**Paper Pattern**

Question No.	Questions	Total Marks : 50
Q1	(ATTEMPT 2 QUESTIONS OUT OF 3)	15
Q2	(ATTEMPT 2 QUESTIONS OUT OF 3)	15
Q3	(ATTEMPT 2 QUESTIONS OUT OF 3)	15
Q4	Case Study	05

<b>BOS</b>	<b>Commerce &amp; Management</b>				
<b>Programme Name</b>	<b>B.Com (Banking &amp; Insurance)</b>				
<b>Course</b>	<b>Financial Accounting in Banking &amp; Insurance I</b>				
<b>Course Code</b>	HUCB104	<b>Level</b>	<b>4.5</b>		
		<b>Type</b>	<b>Theor y</b>	<b>Practical</b>	<b>Total</b>
<b>Semester</b>	<b>I</b>	<b>Credits</b>	3	-	3
<b>Type</b>	<b>VSC</b>	<b>No of Teaching Hours</b>	45	-	45
<b>Evaluation Pattern</b>	<b>Total Marks</b>	<b>Semester End</b>	<b>Continuous</b>	<b>Practical</b>	
	100	50	50	-	

### **Learning Objectives**

<b>1</b>	To develop foundational knowledge of accounting principles and processes
<b>2</b>	To introduce the significance of Inventory valuation and valuation of hire purchase transactions
<b>3</b>	To enable preparation of basic financial statements

### **Course Outcomes**

After successful completion of this course, students would be able to: -	
<b>CO 1</b>	Understand and apply accounting concepts and recording procedures
<b>CO 2</b>	Demonstrate different methods of inventory valuation and Hire purchase methods
<b>CO 3</b>	Prepare final accounts of a sole proprietor

### **Modules at Glance**

<b>Module No.</b>	<b>Content</b>	<b>No. of Hours</b>	<b>CO Mapping</b>
1	Fundamentals of Accounting	15	CO1
2	Stock valuation & Hire Purchase Transactions	15	CO2
3	Final Accounts of Sole Proprietor	15	CO3

## Syllabus

Module No.	Content	No. of Lectures
<b>1</b>	Fundamentals of Accounting Introduction to Accounting: Meaning, scope, objectives, importance, and limitations, Branches of accounting, Basic accounting terminology Accounting concepts and conventions, Classification of accounts, Rules of debit and credit Overview of Accounting Standards: AS 1, AS 2, AS 10 (updated & relevant focus), Introduction to Ind-AS and IFRS (conceptual only)	15
<b>2</b>	Stock valuation & Hire Purchase Transactions Methods of Stock Valuation as per AS – 2 : FIFO and Weighted Average Method Hire Purchase Transactions (calculation of interest, accounting as per asset purchase method)	15
<b>3</b>	Financial Reporting & Preparation. Expenditure: Capital, Revenue Receipts: Capital, Revenue Trading Account, Profit and Loss Account, Balance Sheet, Adjustment entries. (Sole Proprietor)	15
<b>Case Study Scenario</b>		
<b>M1</b>	Riya Traders, a newly established business, began its operations with a capital investment and started recording daily transactions. The accountant applied basic accounting concepts and principles such as the business entity concept and double entry system while passing journal entries. These entries were then posted to ledger accounts, and subsidiary books were maintained for purchases and sales. At the end of the period, a trial balance was prepared to ensure the arithmetical accuracy of records.	
<b>M2</b>	While reviewing the accounts, the accountant faced challenges in classifying certain transactions as capital or revenue in nature, such as machinery purchase and repair expenses. Source documents like invoices and receipts were used for verification. The firm followed Accounting Standards such as AS 1 and AS 2 and gained a basic understanding of fair value concepts. Depreciation on assets was calculated using both Straight Line and Written Down Value methods due to a change in method. Additionally, closing stock was valued using FIFO and Weighted Average methods to determine accurate inventory value.	

### Reference Books:

1. Advanced Accountancy – S. P. Jain & K. L. Narang
2. Advanced Accounting – M. C. Shukla, T. S. Grewal & S. C. Gupta
3. Advanced Accountancy – R. L. Gupta & M. Radhaswamy
4. Accounting Standards – D. S. Rawat
5. Financial Accounting – T. S. Grewal

Semester End Evaluation (50 Marks)

Time : 2 Hours

**Paper Pattern**

Question No.	Questions	Total Marks : 50
Q1	Attempt A OR B	15
Q2	Attempt A OR B	15
Q3	Attempt A OR B	15
Q4	Case Study	05

**Note: Equal Weightage to be given to all modules**

<b>BOS</b>	<b>Commerce &amp; Management</b>				
<b>Programme Name</b>	<b>B.Com (Banking &amp; Insurance)</b>				
<b>Course</b>	<b>IKS: Indian Knowledge System in Banking &amp; Insurance</b>				
<b>Course Code</b>	HUCBI105	<b>Level</b>	<b>4.5</b>		
		<b>Type</b>	<b>Theor y</b>	<b>Practical</b>	<b>Total</b>
<b>Semester</b>	<b>I</b>	<b>Credits</b>	<b>02</b>	<b>-</b>	<b>02</b>
<b>Type</b>	<b>CC</b>	<b>No of Teaching Hours</b>	<b>30</b>	<b>-</b>	<b>30</b>
<b>Evaluation Pattern</b>	<b>Total Marks</b>	<b>Semester End</b>	<b>Continuous</b>	<b>Practical</b>	
	100	-	100	-	

**Learning Objectives**

<b>1</b>	Understand the concepts of traditional financial systems in India, including indigenous banking practices and ethical principles in banking and insurance.
<b>2</b>	Explain the significance of sustainability and environmental wisdom in the Indian Knowledge System and its role in resource management.
<b>3</b>	IKS principles to modern banking, insurance, and financial practices for responsible and ethical decision-making.

**Course Outcomes**

After successful completion of this course, students would be able to: -	
<b>CO1</b>	Apply principles of the Indian Knowledge System (IKS) to understand traditional financial practices, ethical values, and their relevance in modern banking and insurance sectors.
<b>CO2</b>	Analyze the role of IKS in promoting sustainability and environmental responsibility, and evaluate its application in contemporary financial systems and policy-making.

**Modules at Glance**

Module No.	Content	No. of Hours	CO Mapping
1	Module 1: IKS in Banking and Financial Practices	15	CO1
2	Module 2: Sustainability and Indian Knowledge	15	CO2

### Syllabus

Module No.	Content	No. of Lectures
1	Module 1: IKS in Banking and Financial Practices Traditional Financial Systems: Indigenous banking systems: Shroffs and Hundis Trade and commerce practices in ancient India Role of merchant communities and informal credit networks Ethics in Banking & Insurance: Principles of trust, transparency, and accountability Dharma-based financial practices Ethical dimensions of lending, insurance, and wealth management	15
2	Module 2: <b>Sustainability and Indian Knowledge</b> Environmental Wisdom: Sustainable living practices in Indian Knowledge Systems Conservation of natural resources Traditional approaches to environmental balance and resource management Modern Relevance of IKS: Application of IKS principles in banking, insurance, and finance Role of IKS in contemporary business practices and policymaking Financial inclusion and sustainable development perspectives	15

#### **Case Study Scenario**

<b>M1</b>	<p>A financial institution introduced an Indian Knowledge System (IKS) training program for employees to improve ethical practices and customer relations. Employees learned the basics and evolution of IKS along with core areas like Ayurveda, mathematics, and Indian languages, which helped in stress management and better communication with customers.</p> <p>The program also included traditional economic ideas from the Arthashastra and indigenous banking practices like hundis, emphasizing trust and accountability. As a result, employees adopted ethical and sustainable practices, leading to improved customer trust and effective decision-making in banking and insurance.</p>
<b>M2</b>	A public sector bank introduced regional outreach programs to expand its services in rural areas. As part of this initiative, the bank integrated principles of the Indian

<p>Knowledge System (IKS) to better connect with local communities. Employees were trained to use local languages and culturally relevant communication, improving trust and accessibility among rural customers.</p> <p>The bank also adopted traditional concepts of ethical finance inspired by texts like the Arthashastra, focusing on fairness, transparency, and responsibility. Additionally, awareness sessions on financial planning were linked with holistic well-being concepts similar to Ayurveda.</p> <p>This approach resulted in increased financial inclusion, higher customer satisfaction, and stronger community relationships, demonstrating the practical relevance of IKS in modern banking.</p>
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**Reference Books:**

1. Indian Knowledge Systems: Syllabus-Based Guide – A NEP-aligned textbook covering core concepts, history, and applications of IKS.
2. Indian Knowledge System (Bhartiya Gyan Parampara) – Comprehensive book based on UGC syllabus with case studies and MCQs.
3. Indian Knowledge System (Mumbai University) – Specifically designed as per NEP 2020 curriculum for degree courses.
4. Indian Knowledge Systems – Explains Indian intellectual traditions across disciplines like science, philosophy, and culture.
5. Indian Knowledge Systems (NEP 2020) – Integrates traditional knowledge with modern management and policy perspectives.